

Carbon Reduction Plan

Supplier name: Transparity Solutions Limited

Publication date: 03/10/2025

Commitment to achieving Net Zero

Transparity Solutions Limited is committed to achieving Net Zero emissions by 2045.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Emissions were calculated following the GHG Protocol corporate guidance and using the operational control approach to define the organisational boundary. Emission factors were sourced from UK DEFRA database, and spend-based factors were sourced from US EPA EEIO database.

Baseline Year: FY2024 (1ST March 2023 – 29th February 2024)	
Additional Details relating to the Baseline Emissions calculations.	
<p>Transparity conducted its first carbon emissions assessment in FY2023 and therefore initially chose that year as the baseline for its net zero commitment. However, during the FY2024 assessment, additional material spend was identified under Scope 3, Category 1 (Purchased Goods and Services) that had not been captured in FY2023. This resulted in a significant increase in reported emissions for that category in FY2024.</p> <p>Although Scope 3 Category 1 is not a mandatory reporting category under PPN 006, Transparity recognises that meaningful decarbonisation must cover the full value chain. To ensure the baseline more accurately reflects the business and its material impacts, Transparity has therefore reset its baseline year to FY2024.</p> <p>Transparity does not have any Scope 1 emissions as it does not consume natural gas or heating fuels, does not own or lease any company vehicles and there were no reported fugitive emissions from refrigerants.</p>	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0
Scope 2 (Market Based Emissions)	10.38

Scope 3 (Category 4: Upstream Transportation and Distribution Category 5: Waste Generated in Operation Category 6: Business Travel Category 7: Employee Commuting and Homeworking)	209.26
Total Emissions (Market Based Emissions)	219.63

Current Emissions Reporting

Reporting Year: FY2025 (1st March 2024 – 28th February 2025)	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0
Scope 2 (Market Based Emissions)	11.91
Scope 3 (Category 4: Upstream Transportation and Distribution Category 5: Waste Generated in Operation Category 6: Business Travel Category 7: Employee Commuting and Homeworking)	498.46
Total Emissions (Market Based Emissions)	510.36

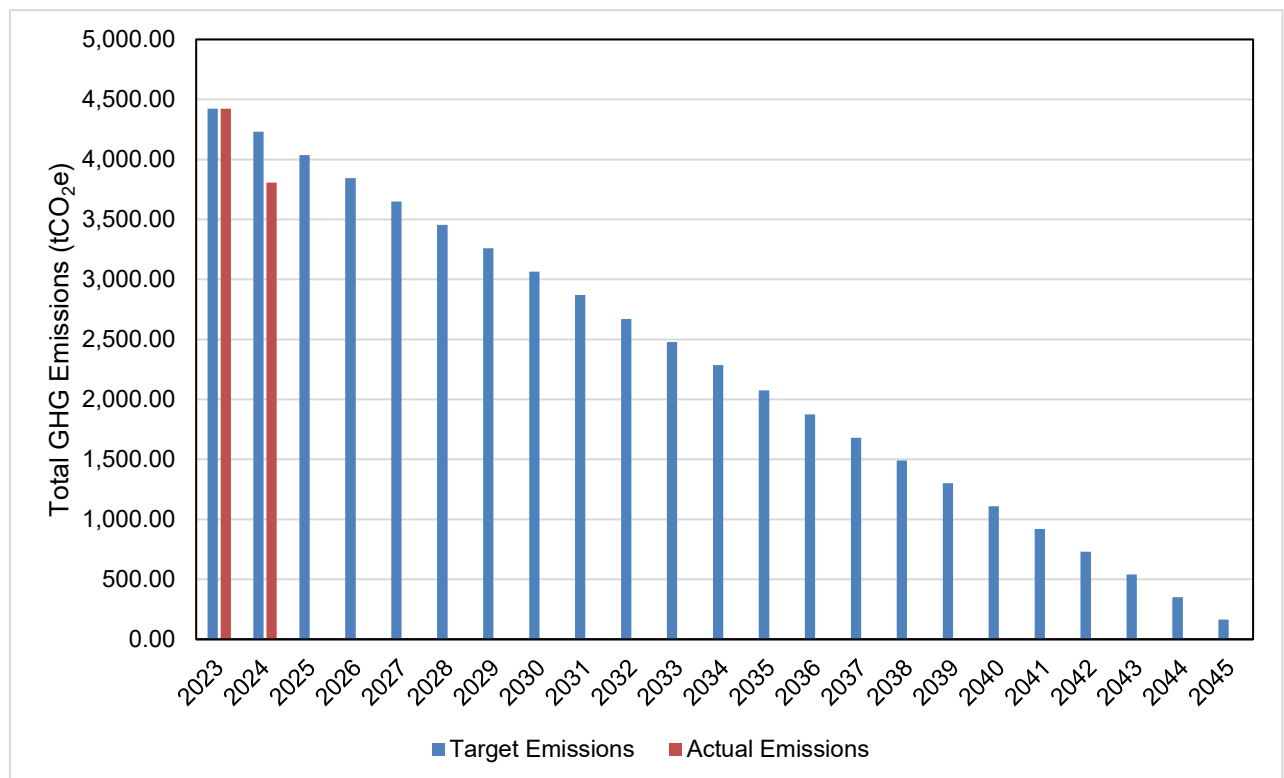
Emissions reduction targets

In order to continue Transparity's progress to achieving Net Zero by 2045, we adopted the following carbon reduction targets¹:

- A 31% reduction in all GHG emissions across Scopes 1, 2, and 3 emissions by 2030.
- A 96% reduction in all GHG emissions across Scopes 1, 2, and 3 emissions by 2045.

¹ This is in relation to all GHG emissions across Scopes 1, 2 and all relevant and material Scope 3 categories, going beyond PPN-006, to include Category 1 Purchased goods and services, Category 2 Capital goods, Category 3 Fuel and energy related activities, Category 4 Upstream transportation and distribution, Category 5 Waste, Category 6 Business travel and Category 7 Employee commuting (and working from home).

Progress against these targets is shown in the graph below. For reference, the year labels correspond to financial years as follows: 2023 is FY2024, 2024 is FY2025, and so on:



Carbon Reduction Projects

- Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the FY2024 baseline.

- Continued implementation of a remote working-based business model, reducing carbon emissions by reduced commuting.
- We have moved to a new HUB with improved energy efficiency, resulting in greater energy savings and reduced emissions across the relevant scopes.
- Encouragement and incentives for adoption of our EV scheme for employees.

- Planned carbon reduction initiatives

In the future we hope to implement further measures such as:

- Planned employee training on improving energy efficiency.
- Working with Microsoft to ensure cloud usage and emission activity aligned.

Declaration and Sign Off

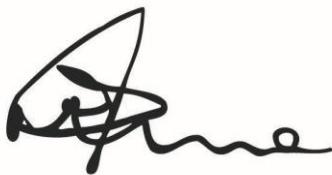
This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard² and uses the appropriate Government emission conversion factors for greenhouse gas company reporting³.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard⁴.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



Neil Tune, Chief People & Culture Officer

Date: 3 October 2025

² <https://ghgprotocol.org/corporate-standard>

³ <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

⁴ <https://ghgprotocol.org/standards/scope-3-standard>